

BY-LAWS
OF
FOUNTAIN HILLS-PACIFIC MEADOWS HOMEOWNERS ASSOCIATION, INC.

ARTICLE I

NAME

The name of this corporation shall be FOUNTAIN HILLS-PACIFIC MEADOWS HOMEOWNERS ASSOCIATION, INC.

ARTICLE II

OBJECTIVES

The objectives of this corporation are as follows:

- a) To serve the welfare of the homeowners in all matters of mutual interest in the community;
- b) To publicize and enforce the restrictive covenants applicable to the Fountain Hills-Pacific Meadows Subdivisions, Douglas County, Nebraska, and to foster an environment in the subdivisions which will be conducive to maintaining and improving the property values of the homeowners;
- c) To create and foster social relations among the homeowners; and
- d) This organization shall be non-profit, non-sectarian and operate for the improvement of the community.

ARTICLE III

DUES AND MEMBERSHIPS

- a) Any resident of Fountain Hills-Pacific Meadows Subdivisions shall be qualified for membership upon paying the required dues.
- b) The annual dues shall not be in excess of \$25 per household. For memberships of less than one year, the dues shall be prorated at 1/12 per full month. Annual dues shall be changed by a two-thirds (2/3) vote of the general membership of the Association present at a meeting called under Article IV hereof.
- c) Each household whose membership dues are current (i.e. not in excess of thirty days in arrears) shall be entitled to cast a total of one vote in all elections, provided the member is present when such votes are cast.

